THIS

MEMORANDUM OF UNDERSTANDING

(MoU)

BETWEEN

LUBCON NIGERIA LIMITED

AND

AL- HIKMAH UNIVERSITY, ILORIN

Prepared by:

Legal Unit,
Al-Hikmah University,
P.M.B. 1601,
Ilorin.

THIS MEMORANDUM OF UNDERSTANDING (MoU) is made this 25th day of April 2023 Between **LUBCON NIGERIA LIMITED** of Lubcon Avenue, Adewole Industrial Layout, P.M.B. 1508, Ilorin, Kwara State (hereinafter referred to as COMPANY) of the one part AND **AL-HIKMAH UNIVERSITY** of Adeta Road, Adewole Housing Estate, P.M.B.1601, Ilorin, Kwara State (hereinafter referred to as THE UNIVERSITY) of the second part.

WHEREAS:

1. The Company is an ISO certified Oil and Gas Company headquartered in Ilorin, Kwara State, Nigeria, which is primarily involved in the manufacturing, lifting, distribution and sales of petroleum and allied products.
2. Al-Hikmah University is a private University licensed to operate by the Federal Government of Nigeria to float academic and professional programme approved by the NUC and relevant professional regulatory bodies.
3. As part of academic requirements of the Department of Geological and Chemical Sciences of the University, students are required to undertake field work experience in reputable companies and institutions with bias for petroleum services.
4. The parties desire to work together in the future for mutual benefit to foster a collaborative framework with a view to benefiting from each other's initiative, working procedures, research and allow the students of the University put to practical use the equipment stated in the Schedule to this Memorandum of Understanding in the Company's Laboratories .
5. The parties recognized the benefit to be derived from increased cooperation and interaction for further promotion and understanding in the

field of Petroleum Chemistry and other related Programmes on terms spelt out in the body of this document.

DUTIES AND RESPONSIBILITIES OF THE COMPANY

The COMPANY agrees to:

1. Make available her Laboratories for the training and appropriate field work experience of the Students in the Department of Geological and Chemical Sciences in the University with the supervision of the Company's personnel.
2. Make available her building infrastructures including but not limited to Laboratories, meeting rooms, and other relevant facilities for the training of respective students in the most ethical way, under the tutelage of qualified professionals engaged by Company and the University.
3. Assist in rendering specialist services toward training of the students and provision of materials for project and/or research for the students, subject to the Company's rules and guidelines.
4. Certify the students' records, where necessary.

DUTIES AND RESPONSIBILITIES OF THE UNIVERSITY

UNIVERSITY shall:

1. Post the students of the University to the Company's Laboratories and facilities to acquire appropriate field work experience.
2. Provide Company with time table, names of contact and other details of University officials and agents with specific responsibilities for liaising with the Company.
3. Responsible for provision of consumables by students.

ii The Vice Chancellor,

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Al- Hikmah University,
Adeta Road,
Adewole Housing Estate,
Ilorin,
Kwara State.

SCHEDULE TO THE MoU

Mass Spectrometer, Homogenizer, Freeze Dyer, Vapor Pressure Analyzer, Oxidation Stability Analyzer (lubricating testing equipment), Trace Metals Analyzer, Saybolt Chromometer, Lovibond Tintometer, Bomb Calorimeter, Combustion Analyzer/ CHN Analyzer, Flame Photometer, Oxidation Stability Analyzer, Automatic Titrator, Karl Fischer Titrator, Potentiometric Titrator, Rheometer,, Flash Point Testers, Combustion Analyzers, Shaking Water Bath, Ostwald Viscometer, etc.

LIST OF LUBRICANT TESTING EQUIPMENT

1. Viscometer
2. Cold Cranking Simulator (CCS)
3. Foaming Characteristics
4. Veego Potentiometric Titrator (Automatic Titrator)
5. UV Visible Spectrophotometer
6. Flash Point Determinant
7. Pour Point Determinant
8. Water Content Determinant/ Karl Fischer
9. T.B.N. Determinant
10. Ash Content Determinant

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11. Atomic Absorption Spetrophotometer (AAS)
12. Colour Comparator
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13. Sulfur Analyzer (XFS Analyzer)
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IN WITNESS WHEREOF the parties have cause their representatives to affix their signatures on their behalf the day and year first above writing.

Signed, Sealed and Delivered the Managing Director of the Company

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Managing Director

In the presence of:

Name: ONIFADE ABIOLA

Address: LUBCON LTD

Designation: GM MANUFACTURING

Signature: .....

Signed, Sealed and Delivered by the Vice Chancellor of the University

.....

Vice Chancellor

In the presence of:

Name: DR (MRS) R.M. OLADIMEJI

Address: AL-HIKMAH UNIVERSITY ILORIN

Designation: ADMINISTRATION / REGISTRAR

Signature: .....