

## CERTIFIED ACCOUNTING EDUCATORS INDWELLING VALUE AND PROPERTIES FOR ORGANIZATION SUSTENANCE

BY

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### Abstract

*Sustainability has become an issue in every organization today. It was believed that various factors led to the sustainable organization. Based on this, the researcher conducted this study to examine how certified accounting educators indwelling value and properties for organization sustenance in Oyo State. The study also examined the extent the qualified accounting educators are valuable and indwelling properties to acquire physical properties for organization sustenance. The study adopted descriptive survey design. Three research questions guided the study. Oyo State is the area of the study. The study population consisted of all 108 staff both teaching and non-teaching staff accounting educators in three government owned colleges of education in Oyo State. No sample due to small size of the population. A 30-items questionnaire was constructed by the researcher to seek the opinions of the accounting educators on the subject matter. The instrument was validated and the internal reliability of the instrument was measured using Cronbach Alpha which yielded correlation coefficient of 0.75. The data was collected through primary source and analyzed using descriptive (mean) statistics with the help of SPSS. The result of the survey showed that: Qualified Accounting educators are highly valuable, highly indwelling properties and strongly agreed that every organization must employ the services of accounting educators for organization sustenance. Therefore, the study concludes that certified accounting educators indwelling value and properties for organization sustenance. Consequently, the researcher recommends among other that: Since expertise work of accounting educator makes organization grow, every organization must make sure that the services of qualified accounting educators are employed for organization sustenance and all accounting educators must make sure that they cater for future in organizations for sustenance purposes. Also, in as much as it is easy for accounting educator to establish on his own or be self-reliance, students in secondary school must make sure they are qualified to study accounting in higher schools of learning because of bright future of accounting education, purposely for organization sustenance.*

**Keywords:** Certified, Accounting Educator, Indwelling, Value, Properties and Organization Sustenance.

### Introduction

Record keeping is as old as man. The two words of God known as Bible and Quran are based on the record of events and instructions from God. Keeping account record makes history easier for both young and adult. Routh (2012) said that there is no precise period for the beginning of accounting but record keeping is as old as man. Routh further said that the method of keeping financial records was highly primitive. Adeola (2015) said that accounting started through an Italian and mathematician called Lucca Paciolo. Lucca Paciolo introduced double entry book-keeping. The author (Lucca Paciolo) said that all entries must have double entries one for debtor and one for creditor. According to Onafowokan (2007) the double entry principle states that for every debit entry, there must be a corresponding credit entry, and for every credit entry, there must be a corresponding debit entry. Onafowokan said that for any transaction at least two parties must be involved, that is the giver and the receiver has to be debited. Later Paciolo discovered trading, profit and loss account (Longe & Kazeem, 1999). In Nigeria the method of recording is primitive as it is associated to the contribution in which record was made on the wall inform of tally marks. The granting of royal charter to Royal Nigeria Company was the turning point in record keeping in Nigeria (Longe & Kazeem, 1999). In 1965 the first institution of Chartered Accountant of Nigeria was established and afflicted to professional institutes in Britain and USA. By 1982, The Nigeria Accounting Standard Board was established to guide accounting operations. The aim is to produce certified accounting educators.

Accounting educators are those people that have trained in accounting. They were exposing to the rudiment of accounting. Accounting educator is certified teacher of account which qualified to teach accounting and other related courses at three levels: high school, business and community college and the university. The Accounting Education started at elementary level where the elementary mathematics and social studies have been taught. At secondary school level, the aspect of accounting was taught in business

studies while principle of accounting is being taught in senior secondary school. At tertiary institutions, the accounting educators specialized either in the Colleges of Education, Polytechnic or University. The education of accounting educators do not end in the classroom but those who want to be chartered accountants will register for either institute of Chartered Accountant of Nigeria (ICAN) or Association of National Accountant of Nigeria (ANAN). Those that are qualified as account teachers or lecturers are regarded as certified teacher. Teacher with certificate that qualified him or her to teach accounting while those that are chartered are regarded as certified chartered accountant. This category is qualified to audit any firm. Others that are neither teacher nor accountant are working as accounting personnel in organisations or establishment. In a nutshell, whatever the categories all of these people are regarded as accounting educators because all of them earned certificate to operate as qualified personnel. Certified means to qualify for through formal education or to be accepted by the expert of a particular profession after satisfied and passing all requirement of which certificate of qualification is issued. The question to ask is that are these people indwelling any value at all? Or what is there value?

Value connotes usefulness, worth or value of something. Value is assessment place on person or object inform of weight or economic importance. Value is an estimate worth of an object in monetary estimate or evaluation. Theory of value was propounded by Marx's Masterpiece in 1867. Marx believed that the time value to be attached to labour must commensurate with time used on production. The theory claims that the value of commodity can be objectively measured by the average number of labour hours required to produce that commodity. For instance if time to produce a torch light is twice the time to produce a lantern then torch light is twice valuable as lantern. In the long run the competitive price of torch light will be twice the price of lantern, regardless of the value of the physical inputs. Though, this theory was opposed by Adam Smith in the mid-nineteenth century. Adam Smith said that the wealth of a nation should be measured by the well-being of its people. He further said that prosperity required voluntary exchange of goods in peaceful, well-ordered market. To make such market man's social instinct needs to be respected, which government may encourage by upholding social standards of decency, honesty, and virtue, but which government undermines when it unduly interferes with intrinsically private functions of production and exchange. The relevant of the theory is that time spent by accounting educator to acquire knowledge was long. The implication of the theory is that length of time was spent in the school by the accounting educators to attain the knowledge, therefore, the reward for business educators must be commensurate with the time spent to acquire the knowledge and skill acquired. The role play by accounting educators in the organization for its stability and sustenance is immeasurable.

Many people fail to continue education because they wanted to acquire property. The belief of those people is that properties could not be easily acquired by the scholars. They believe that going to school is a waste of time, to be an educator calls for spending a long period of time in the school. Those that want to acquire properties or wealth believe that before an educator finishes his/her career they would have acquired wealth. Indwelling simply means something permanently presents in someone's soul or mind or thing that someone processes. Based on this background information it would have been useful for organisation to consider the employment of qualified accounting educator vis-à-vis when it is found out through this study that certified accounting educator indwelling properties. Therefore, this study wants to see if truly an accounting educator after education indwelling properties or not for organization sustenance, hence, there is need for the study.

### **Statement of the Problem**

Accounting educators' services are needed almost in every organization. Every organization must be accountable if there should be continuity in the practice of such organization. This is in agreement with the view of Akume, Onoka, Isede and Orhorhoro (2012) as quoted by Ezeani (2015) that accounting finds applicable in almost all fields of human endeavour where resources are committed to the pursuit of specified objectives. Lack of record and accounting preparation at the end of year or accounting period does not allow some entrepreneurs to determine if they are making profit or loss. The works of accounting call for experts. The accounting experts or educators are those underwent accounting education programme. To be accounting specialist calls for spending period of time in the higher school of learning. This shows that the work of accounting educator is needed by every organization like bank, school, churches, companies, parastatals, local government and the likes. Despite the bright future awaiting the accounting educators still people failed to continue their education, specifically, accounting education and many organizations fail to employ the services of accounting educators in spite their contributions to the

sustenance of organization. This study want to see whether certified accounting educators indwelling value and properties in them after the completion of their education for organization sustenance.

**Purpose of the Study**

The main purpose of this study was to determine how certified accounting educators indwelling value and properties in Oyo State for organization sustenance. Specifically, the study sought to:

1. Find out extent the qualified accounting educators are valuable for organization sustenance.
2. Determine extent the qualified accounting educators indwelling properties to acquire physical properties for organization sustenance.
3. Investigate on the reasons why certified accounting educator must be employed by every organization for organization sustenance.

**Research Questions**

Three research questions guided the study

1. To what extent do qualified accounting educators valuable in Oyo State for organization sustenance?
2. To what extent do qualified accounting educator indwelling properties to acquire physical properties in Oyo State for organization sustenance?
3. Why certified accounting educator must be employed by every organization for organization sustenance?

**Methodology**

The study adopted a survey research design. It sought information from accounting educators from three government owned colleges of education in Oyo State which are Emmanuel Alayande College of Education, Federal College of Education (Special) and College of Education, Lanlate. The population of the study comprised all 108 accounting educators both teaching and non-teaching staff in the three government owned colleges of Education in Oyo State. Due to the small number of the population all population were used meaning that there was no sample. The instrument for data collection contained 30 items. It was a 4-point scale questionnaire which denotes the following point, Very High Extent (VHE = 4), High Extent (HE = 3), Moderate Extent (ME = 2) and Low Extent (LE = 1) to answer questions 1 and 2 while Strongly Agreed (SA = 4), Agreed (A = 3), Disagreed (D = 2) and Strongly Disagreed (SD = 1) was used to answer questions 3. The instrument was validated by six experts, two from Faculty of Education, Vocational Education Departments, Nnamdi Azikiwe University, Awka, two from Faculty of Management, Department of Accounting, Nnamdi Azikiwe University, Awka and two from Measurement and Evaluation in College of education, Lanlate. The internal reliability of the instrument was measured using Crombach Alpha which yielded a correlation coefficient of 0.95. Mean was used to analyze the 30 questionnaire items. Any item equal or above 2.50 was considered high extent and agreed while any item below 2.50 was considered low extent and disagreed.

**Results**

**Research Question 1:** To what extent do qualified accounting educators valuable for organization sustenance?

**Table 1: Mean Rating of Extent do Qualified Accounting Educators Valuable for Organization Sustenance**

S/N	Items	VHE	HE	ME	LE	$\bar{X}$	Remark
	They are valuable because:						
1.	They provide accuracy of organisation accounting records.	17	20	10	19	2.53	HE
2.	They give advice on lucrative investment.	19	29	08	10	2.86	HE
3.	They alert organisation on fraudulent practices	30	09	07	20	2.74	HE
4.	Accounting educators provide financial intelligence to the organisation.	28	18	05	15	2.89	HE
5.	Accounting educator is benefit to the financial health of a company.	16	27	03	20	2.59	HE

6.	Accounting educator provides information that helps determine an organisation's success or failure.	18	30	10	08	2.88	HE
7.	Accountant always detects error and fraud	26	17	20	03	3.00	HE
8.	The work of accounting educator helps in the development of the organisation.	18	28	16	04	2.91	HE
9.	Accounting educators cover both Micro and Macroeconomic activities.	09	30	17	10	2.58	HE
10.	Accounting educators help to identify efficient and inefficient users of resources.	17	23	08	18	2.59	HE
<b>Grand Mean</b>						<b>2.76</b>	<b>HE</b>

Source: Field Survey, 2022

Information contained in Table 1 showed that qualified accounting educators are valuable considering all items in the questionnaire which were rated above 2.50 as highly extent ranging from 2.53 to 3.00. The grand mean of 2.76 showed that all items were highly valuable to a certain extent. Therefore, the information contained in the Table indicated that all the items are closely related meaning high extent.

**Research Question 2:** To what extent do qualified accounting educators indwelling properties to acquire physical properties in Oyo State for organization sustenance?

**Table 2: Mean Rating of Extent do Qualified Accounting Educators Indwelling Properties to Acquire Physical Properties for Organization Sustenance**

S/N	Items	VHE	HE	ME	LE	X	Remark
1.	The certificate got by the accounting educator helps him to get lucrative job.	15	29	07	15	2.67	HE
2.	As a result of the importance of accounting educator in the organization and his qualification he earns high pay.	30	10	17	09	2.92	HE
3.	The level of education received by the accounting educator helps him to invest properly.	19	27	15	05	2.91	HE
4.	Through level of accounting educators' investment, multiplier effects arouse.	21	23	02	20	2.68	HE
5.	Accounting educator earns income for life because of the level of training received.	18	23	12	13	2.70	HE
6.	It is easy for accounting educator to established on his own or be self-reliance.	19	27	10	10	2.83	HE
7.	Most of the accounting educators are rich.	25	19	14	08	2.92	HE
8.	Accounting educator can take any post in government offices.	14	31	10	11	2.73	HE
9.	Where accounting educator invested always yield profit.	26	19	09	12	2.89	HE
10.	Pessimistic orientation of accounting educator helps him to cater for future in term of asset depreciation.	15	32	06	13	2.74	HE
<b>Ground Total</b>						<b>2.80</b>	<b>HE</b>

Source: Field Survey, 2022

Information contained in Table 2 showed that qualified accounting educators indwelling properties to acquire physical properties for organisation sustenance, considering all items in the questionnaire which were rated above 2.50 as highly extent ranging from 2.67 to 2.92. The grand mean of 2.80 showed that all items were highly valuable to a certain extent. Therefore, the information contained in the table indicated that all the items are closely related meaning high extent.

**Research Question 3:** Why certified accounting educators must be employed by every organization for organization sustenance?

**Table 3: Mean Rating of Reasons for Qualified Accounting Educators to be Employed by Every Organization for Organization Sustenance**

S/N	Items	SA	A	D	SD	Mean	Remark
1.	His expertise work makes organization grow.	22	22	07	15	2.77	Agreed
2.	Accounting educator safeguarded error and fraud in the organization.	25	15	17	09	2.85	Agreed
3.	Accounting educator prepares business accounting using standard and acceptable methods.	19	30	12	05	2.95	Agreed
4.	Accounting educator gives expert and professional advice to business proprietor.	20	23	03	20	2.65	Agreed
5.	Proper budgeting is prepared for the organization by accounting educator.	21	23	10	12	2.80	Agreed
6.	Accounting educator helps organization to value its worth.	26	20	10	10	2.94	Agreed
7.	Accounting educator makes proper and adequate business finance possible in an organization.	26	18	12	10	2.91	Agreed
8.	Due to accounting educator pessimistic parts of his training/orientation he makes suitable depreciation for every asset in the organization.	15	30	10	11	2.74	Agreed
9.	Proper business feasibility study is carried out by accounting educator.	28	17	09	12	2.92	Agreed
10.	Accounting educator through his training can predict the future of any business organization.	16	31	09	10	2.80	Agreed
<b>Ground Total</b>						<b>2.83</b>	<b>Agreed</b>

Source: Field Survey, 2022

Information contained in Table 3 showed reasons for qualified accounting educators to be employed by every organisation for organisational sustenance, considering all items in the questionnaire which were rated above 2.50 as highly extent ranging from 2.64 to 2.94. The grand mean of 2.83 indicating high extent. All items pointed out why it is necessary for every organisation to employ the services of qualified accountant. Therefore, the information contained in the Table indicated that all the items are closely related meaning high extent.

**Discussion**

The findings in Table 1 showed that generally qualified accounting educators are highly valuable for organization sustenance. Other findings showed that accounting educators are very important personnel among their colleagues, they are rated high, they contribute positively in the organization, they are loved, they detect error, their works help in the development of the organization and organization must see that qualified accountants are employed because the work of accountant is needed in every organization. This is in agreement with the view of Akume, Onoka, Isede and Orhororo (2012) as quoted by Ezeani (2015) that accounting finds applicable in almost all fields of human endeavour where resources are committed to the pursuit of specified objectives.

Also, the findings in Table 2 showed that generally there are highly indwelling properties in qualified accounting educators in Oyo State for organization sustenance. It was showed that the certificated accounting educators got lucrative job, earned high pay, invest properly, earn income for life, can establish on their own, rich, can take any post in government offices, their investment always yield profit and always cater for future. This is also in agreement with the view of Uchegbu (2014) as quoted by Ezemoyih and Okike (2015) that accounting education is an instruction that had a broad and comprehensive curriculum that provides the learners with the abilities to acquire the basic and essential knowledge, skills, ideas, and attitude necessary to assume the role of a citizen.

The findings in Table 3 indicated that there is need for every organization to employ the services of accounting educator in Oyo State. In the table it was clearly showed that accounting educators help organization to grow through his expertise training, financial knowledge and pessimistic part of his orientation. This is in concord with the opinion of Adeolu (2016) that if organization is to grow accounting educator must be a controller of all finances in the organization.

### **Conclusion**

In conclusion, it is worth noting that accounting education equips individuals with employable skills and provides the economy with productive citizens. In other word, accounting education is important because individuals who have saleable skills become useful in the world of work specifically in organisation rather than constituting a nuisance which in turn sustaining organisation and preventing it from extinction. Based on the findings of the study it was concluded that certified accounting educators indwelling value and properties for organization sustenance.

### **Recommendations**

The following recommendations were made:

1. Since expertise work of accounting educator makes organization grow, every organization must make sure that the services of qualified accounting educators are employed for organization sustenance.
2. All accounting educators must make sure that they cater for future in organizations for sustenance purposes
3. In as much as it is easy for accounting educator to establish on his own or be self-reliance, students in secondary school should be encouraged to study accounting in higher schools of learning because of bright future of accounting education and organization sustenance.

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